



Ref: SEC/SEIL/BSE/2025/76

Date: November 13, 2025

Scrip Code: 540181

To,
BSE Ltd
P. J. Tower, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30, read with Part A of Schedule III, Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

Re: Outcome of the Board Meeting held on Thursday, November 13, 2025 of Salem Erode Investments Limited (“the Company”)

This is to inform you that the Board of Directors of the Company at its meeting held on today, i.e., Thursday, November 13, 2025, has inter alia considered and approved the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025.

We enclose herewith the unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2025, and the limited review report issued by the Statutory Auditor along with the disclosures as required under the Listing Regulations.

The Financial Results would be published in one English National Daily and one Vernacular newspaper as required under Regulations 47 of the Listing Regulations.



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cs@salemerode.com



The meeting commenced at 02:00 p.m. (IST) and concluded at 03.45 p.m. (IST).

Thanking you,

Yours faithfully,

For Salem Erode Investments Limited

**Visakh T. V.
Company Secretary
M. No. A53607**



MOHANDAS & ASSOCIATES

CHARTERED ACCOUNTANTS

IIIrd Floor, "Sree Residency"

Press Club Road, Thrissur - 1.

① : 0487 - 2333124, 2321290

Email : ma.auditors@gmail.com

Our Ref.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS OF SALEM ERODE INVESTMENTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SALEM ERODE INVESTMENTS LIMITED** (the "Company"), for the quarter and three months ended 30th Sep, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

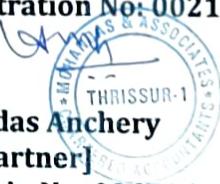
**For Mohandas & Associates
Chartered Accountants
ICAI Firm Registration No: 002116S**

Mohandas Anchery

[Partner]

Membership No: 036726

UDIN: 25036726BMHUZW7515



Place: Thrissur

Date: November 13, 2025

SALEM ERODE INVESTMENTS LIMITED CIN:L31200TN1931PLC145816 Reg. Office : Door No.61/A8 (38/A8), VIP Parijathan Apartments, 1st Avenue Ashok Nagar, Chennai, Tamil Nadu, India, 600083 Corp Office : Second Floor V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist), Kerala - 680121 Phone: 00 91 (0480) 2828071 EMAIL: salemereodeinvestmentsltd@gmail.com / cs@salemereode.com Website : www.salemereode.com							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2025							
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended (₹ in Lacs)
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a Revenue from Operations	88.62	108.88	120.44	197.50	215.41	385.28
	b Other Income	1.33	1.31	1.42	2.65	2.99	5.49
	Total Income	89.96	110.19	121.86	200.15	218.39	390.77
2	Expenses:						
	a Finance Costs	43.49	42.74	55.44	86.23	121.87	235.79
	b Impairment on financial instruments(net)	0.14	-0.16	2.37	(0.02)	3.11	3.28
	c Employee benefits expense	89.94	93.31	84.07	183.28	168.58	328.04
	d Depreciation & amortisation expenses	30.76	30.68	41.59	61.44	81.23	157.97
	e Administrative and other expenses	49.19	42.56	25.12	91.75	63.71	160.82
	Total Expenses	213.52	209.16	208.59	422.68	438.50	885.89
3	Profit before Exceptional Items and Tax (1-2)	(123.56)	(98.97)	(86.73)	(222.53)	(220.10)	(495.12)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(123.56)	(98.97)	(86.73)	(222.53)	(220.10)	(495.12)
6	Tax Expenses:						
	a Current Tax	-	-	-	-	-	-
	b Deferred Tax	(3.48)	0.01	(2.09)	(3.48)	(5.13)	(23.19)
	c (Excess)/Short provision of Previous Years	-	-	-	-	-	-
	Total tax expenses	(3.48)	0.01	(2.09)	(3.48)	(5.13)	(23.19)
7	Profit after tax (5-6)	(120.08)	(98.98)	(84.64)	(219.05)	(214.98)	(471.93)
Other Comprehensive Income (net of tax)							
A	(i) Items that will not be reclassified to Statement of Profit & Loss -Remeasurement Gains/ (Losses) on Defined Benefit Plan	0.62	0.28	(0.14)	0.90	2.23	1.88
	(ii) Income tax relating to items that will not be reclassified to Statement of Profit & Loss	(0.16)	0.42	0.12	0.26	(0.14)	(0.35)
B	(i) Items that will be reclassified to Statement of Profit & Loss -Gains/ (Losses) on Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
8	Total Other Comprehensive Income for the period (net of tax)	0.46	0.70	(0.33)	1.15	1.78	1.53
9	Total Comprehensive Income for the period (7+8)	(119.62)	(98.28)	(84.97)	(217.90)	(213.19)	(470.40)
10	Paid up Equity Share Capital (Face Value per share Rs.1/-)	114.66	114.66	114.66	114.66	114.66	114.66
11	Earnings Per equity share of Rs.1/- each Basic and Diluted (not annualised in Rs.)	(1.05)	(0.86)	(0.74)	(1.91)	(1.87)	(4.12)

Place of Signature : Irinjalakuda
Date: 13-11-2025

For and on behalf of the board of directors of
Salem Erode Investments Limited



W.G. Anil Kumar
[Managing Director]
(DIN:00766739)

SALEM ERODE INVESTMENTS LIMITED
CIN:L31200TN1931PLC145816
Reg. Office : Doo No.61/A8 (38/A8), VJP Parijathan Apartments, 1st Avenue
Ashok Nagar, Chennai, Tamil Nadu, India, 600083
Corp Office : Second Floor V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist.), Kerala - 680121
Phone: 00 91 (0480) 2828071
EMAIL: salemereodeinvestmentsltd@gmail.com / cs@salemereode.com
Website : www.salemereode.com

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

	Particulars	As at 30-September-2025	As at 30-September-2024	As at 31-March-2025
		Unaudited	Unaudited	Audited
ASSETS				
(1)	Financial Assets			
(a)	Cash and Cash Equivalents	174.09	230.77	555.80
(b)	Bank Balance other than above	-	200.00	200.00
(c)	Loans	1,716.54	2,368.85	1,353.84
(d)	Investments	97.47	112.42	94.73
(e)	Other Financial Assets	84.44	86.68	72.42
(2)	Non-Financial Assets			
(a)	Deferred Tax Assets (Net)	194.13	172.24	190.39
(b)	Property, Plant and Equipment	809.68	884.30	839.82
(c)	Right-of-Use Asset	95.08	155.71	125.40
(d)	Other Intangible Assets	4.65	6.13	5.39
(e)	Other Non-Financial Assets	213.39	198.13	205.73
TOTAL ASSETS		3,389.47	4,415.23	3,643.53
LIABILITIES AND EQUITY				
LIABILITIES				
(1)	Financial Liabilities			
(a)	Payables			
	(i) Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	2.52
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	19.42	9.24	10.84
b)	Debt Securities	1,214.45	1,781.65	1,257.50
c)	Borrowings (Other than Debt Securities)	-	-	-
d)	Lease Liability	105.08	156.08	131.22
e)	Other Financial Liabilities	176.13	141.81	148.99
(2)	Non-Financial Liabilities			
(a)	Provisions	149.70	127.64	148.03
(b)	Other Non-Financial Liabilities	4.96	3.98	6.81
(3)	Equity			
(a)	Equity Share Capital	114.66	114.66	114.66
(b)	Other Equity	1,605.07	2,080.17	1,822.96
TOTAL LIABILITIES AND EQUITY		3,389.47	4,415.23	3,643.53
For and on behalf of the board of directors of Salem Erode Investments Limited				
				
K G Anilkumar [Managing Director] (DIN:00766739)				
Place of Signature : Irinjalakuda Date: 13-11-2025				

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STATEMENT OF CASH FLOW

(₹ in Lacs)

	As at 30-September-2025	As at 30-September-2024	As at 31-March-2025
A. Cash Flow from Operating Activities			
Profit Before Tax	(222.53)	(220.10)	(495.12)
Adjustments for :			
Net unrealised fair value (gain) / loss	(2.74)	(19.22)	(1.53)
Finance cost	86.23	121.87	235.79
Provision for Gratuity	2.57	4.33	4.26
Provision for loss on account of fraud	-	1.83	1.83
Dividend Income	(2.15)	(2.99)	(8.14)
Depreciation, Amortisation and Impairment Expense	61.44	81.23	157.97
Lease payments	33.33	38.09	71.69
Operating profit before working capital changes	(43.86)	5.04	(33.27)
Changes in Working Capital			
Decrease / (increase) in non-financial asset	(7.66)	55.71	48.11
(Increase) / Decrease in Trade Receivables and Others assets	(12.03)	(20.82)	(6.55)
(Increase) / Decrease in Loans Assets	(362.69)	(691.06)	323.94
Increase / (Decrease) in Lease Liability	(26.14)	(21.85)	(46.72)
Increase / (Decrease) in Trade Payables and Others Liabilities	31.36	(60.19)	(46.07)
Cash Generated / (used) in operations	(421.02)	(733.17)	239.44
Direct Taxes Paid (net of refund)	-	(3.64)	16.49
Net Cash (Used in) / Generated from Operating Activities	(421.02)	(736.81)	255.93
B. Cash Flow from Investing Activities			
Purchase of Property, Plant and Equipment, and Intangible Assets	(0.24)	(68.46)	(69.66)
Dividend Income	2.15	2.99	8.14
Bank balance not considered as cash and cash equivalents	200.00	(200.00)	(200.00)
Net Cash (Used in) / Generated from Investing Activities	201.91	(265.47)	(261.52)
C. Cash Flow from Financing Activities			
Proceeds from issuance of Debt securities (including subordinated debt securities) (net)	(43.05)	(42.50)	(566.65)
Finance cost	(86.23)	(121.87)	(235.79)
Lease payments	(33.33)	(38.09)	(71.69)
Increase / (Decrease) in Right of use asset	-	(6.63)	(6.63)
Net Cash (Used in) / Generated from Financing Activities	(162.61)	(209.09)	(880.75)
Net Increase / (Decrease) in Cash and Cash Equivalents	(381.71)	(1,211.37)	(886.34)
Cash & Cash Equivalents at the beginning of the period	555.80	1,442.14	1,442.14
Cash and Cash Equivalents at the end of the period	174.09	230.77	555.80

For and on behalf of the board of directors of
Salem Erode Investments Limited



K G Anilkumar
[Managing Director]
(DIN:00766739)

Place of Signature : Irinjalakuda
Date: 13-11-2025

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Notes:

- 1) These unaudited Standalone Financial results of Salem Erode Investments Limited ("Company") for the quarter ended 30th September, 2025 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, thereafter, and other accounting principles generally accepted in India and in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Thursday, 13th November, 2025. A limited review of unaudited Financial results for the quarter ended 30th September, 2025 has been carried out by the statutory auditors and have issued unmodified review conclusion thereon.
- 3) The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
- 4) The Code of Social Security, 2020 (the "code") has been enacted. The date of coming into force of the various provisions of the Code is to be notified and the rules thereunder are yet to be announced. The potential impact of the change will be estimated and accounted in the period of notification.
- 5) Disclosure as per the notification no. RBI/DOR/2021-22/86 DOR,STR,REC.51/21.04.048/2021-22 dated 24th September, 2021 under Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 relating to the total amount of loans not in default/ stressed loans transferred and acquired to/ from other entities
 - a) The company has not transferred through assignment in respect of loans not in default during the quarter ended 30th September, 2025.
 - b) The company has not transferred / acquired any stressed loans during the quarter ended 30th September, 2025
- 6) The Company has maintained requisite full asset cover by way of hypothecation of all loan receivables, advances, Property, Plant and equipment and other unencumbered assets of the Company on its Secured Unlisted Redeemable Non-Convertible Debentures as at 30th September, 2025.
- 7) Figures pertaining to the previous period have been rearranged / regrouped, wherever considered necessary, to make them comparable with those of the current period.
- 8) The figures for the quarter ended September 30, 2025 are the balancing figures between the unaudited figures for the half year ended September 30, 2025 and unaudited figures for the three months ended June 30, 2025.

For and on behalf of the board of directors of
Salem Erode Investments Limited




K G Anilkumar
[Managing Director]
(DIN:00766739)

Place of Signature : Irinjalakuda
Date: 13-11-2025